

Township of Rochelle Park

Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
A. Current Assessment	963,463,900	\$335,900	\$330,000	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box A</i>
B. New Assessment - FMV from ASI Letter	1,516,535,200	\$579,800	\$565,000	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	<div style="border: 1px solid black; padding: 2px;">1.574</div>	<div style="border: 1px solid black; padding: 2px;">1.726</div>	<div style="border: 1px solid black; padding: 2px;">1.712</div>	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box C = B ÷ A</i>
D. 2025 Tax Rate		2.934%	2.934%	2.934% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.864%	1.864%	1.864% <i>Box E</i>
F. 2025 Tax (= A x D)		\$9,855	\$9,682	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$10,807</u>	<u>\$10,532</u>	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$952	\$849	<div style="background-color: yellow; border: 1px solid black; width: 80px; height: 20px;"></div> <i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.