

Township of Rochelle Park
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All</u> <u>Properties</u>	----- Examples -----		<u>Your</u> <u>Property</u>
		<u>Property 1</u>	<u>Property 2</u>	
A. Current Assessment	963,463,900	\$335,900	\$330,000	
B. New Assessment - FMV from ASI Letter	1,516,535,200	\$579,800	\$565,000	
C. Revaluation Ratio (= B ÷ A)	1.574	1.726	1.712	
D. 2025 Tax Rate		2.934%	2.934%	2.934% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.864%	1.864%	1.864% <i>Box E</i>
F. 2025 Tax (= A x D)		\$9,855	\$9,682	
G. Estimated Adjusted Tax* (= B x E)		<u>\$10,807</u>	<u>\$10,532</u>	
H. Estimated Adjusted Tax Difference* (= G - F)		\$952	\$849	

*See Tax Impact Study for rate calculation.